

**GENERAL FUND and PROPERTY TAX REPLACEMENT FUND
COMBINED STATEMENT OF ESTIMATED UNAPPROPRIATED RESERVE**

(Millions of Dollars)

	Estimated <u>FY 2005</u>	Estimated <u>FY 2006</u>	Estimated <u>FY 2007</u>
<u>Resources:</u>			
Working Balance at July 1	0.2	125.1	39.1
Current Year Resources			
Forecast Revenue	11,290.6	11,757.4	12,378.3
Disproportionate Share Hospital (DSH)	52.0	60.2	61.6
Enrolled Acts - 2004	26.5	-	-
Enrolled Acts - 2005	10.8	169.7	5.1
Transfer from Dedicated Fund Balances	239.9	-	1.2
Transfer From (To) Rainy Day Fund	-	-	(100.0)
Total Current Year Resources	<u>11,619.8</u>	<u>11,987.3</u>	<u>12,346.2</u>
<u>Total Resources:</u>	<u>11,620.0</u>	<u>12,112.4</u>	<u>12,385.3</u>
<u>Uses: Appropriations, Expenditures, and Reversions:</u>			
Appropriations			
Budgeted Appropriations	11,505.8	12,076.4	12,244.8
Medicaid Shortfall	117.3	13.9	59.8
Teachers' Retirement Fund (1)	190.0		1.2
Tuition Support Deficiency	20.0	-	-
Total Appropriations	<u>11,833.1</u>	<u>12,090.3</u>	<u>12,305.8</u>
Other Expenditures and Transfers			
Enrolled Acts - 2004	20.3		
PTRC and Homestead Credit Adjustments	(51.3)	-	-
Judgments and Settlements	8.0	8.0	8.0
Total Appropriations & Expenditures	<u>11,810.1</u>	<u>12,098.3</u>	<u>12,313.8</u>
Payment Delays			
Higher Education Allotment	(3.9)	-	-
Tuition Support Distribution	(10.0)	-	-
Reversions	<u>(301.3)</u>	<u>(25.0)</u>	<u>(25.0)</u>
<u>Total Net Uses:</u>	<u>11,494.9</u>	<u>12,073.3</u>	<u>12,288.8</u>
General Fund Reserve Balance at June 30	<u>125.1</u>	<u>39.1</u>	<u>96.5</u>
<u>Reserved Balances:</u>			
Tuition Reserve	290.5	290.5	290.5
Rainy Day Fund	245.8	253.2	363.3
Total Combined Balances	<u>661.4</u>	<u>582.8</u>	<u>750.3</u>
Payment Delay Liability	<u>(749.6)</u>	<u>(749.6)</u>	<u>(749.6)</u>
Combined Balance as a Percent of Operating Revenue	5.8%	4.9%	6.0%

Notes:

(1) Transfer in FY07 is required under IC 21-6.1-2-8

Totals may not add due to rounding

GENERAL FUND
STATEMENT OF ESTIMATED UNAPPROPRIATED RESERVE
(Millions of Dollars)

	Estimated <u>FY 2005</u>	Estimated <u>FY 2006</u>	Estimated <u>FY 2007</u>
<u>Resources:</u>			
Working Balance at July 1	0.2	125.1	39.1
Current Year Resources			
Forecast Revenue	7,639.2	7,904.5	8,299.4
Disproportionate Share Hospital (DSH)	52.0	60.2	61.6
Enrolled Acts - 2004	26.5	-	-
Enrolled Acts - 2005	10.8	182.0	24.9
Transfer from Dedicated Fund Balances	239.9	-	1.2
Transfer From (To) Rainy Day Fund	-	-	(100.0)
Total Current Year Resources	<u>7,968.4</u>	<u>8,146.7</u>	<u>8,287.1</u>
<u>Total Resources:</u>	<u>7,968.6</u>	<u>8,271.8</u>	<u>8,326.2</u>
<u>Uses: Appropriations, Expenditures, and Reversions:</u>			
Appropriations			
Budgeted Appropriations	7,637.8	8,206.7	8,378.1
Medicaid Shortfall	117.3	13.9	59.8
Teachers' Retirement Fund (1)	190.0	-	1.2
Total Appropriations	<u>7,945.1</u>	<u>8,220.6</u>	<u>8,439.1</u>
Other Expenditures and Transfers			
Enrolled Acts - 2004	20.3	-	-
Property Tax Replacement Fund Transfer	165.3	29.1	(192.4)
Tuition Support Deficiency	20.0		
Judgments and Settlements	8.0	8.0	8.0
Total Appropriations & Expenditures	<u>8,158.7</u>	<u>8,257.7</u>	<u>8,254.7</u>
Payment Delays			
Higher Education Allotment	(3.9)	-	-
Tuition Support Distribution	(10.0)	-	-
Reversions	<u>(301.3)</u>	<u>(25.0)</u>	<u>(25.0)</u>
<u>Total Net Uses:</u>	<u>7,843.5</u>	<u>8,232.7</u>	<u>8,229.7</u>
General Fund Reserve Balance at June 30	<u>125.1</u>	<u>39.1</u>	<u>96.5</u>

Notes:

(1) Transfer in FY07 is required under IC 21-6.1-2-8

Totals may not add due to rounding

PROPERTY TAX REPLACEMENT FUND
STATEMENT OF ESTIMATED UNAPPROPRIATED RESERVE
(Millions of Dollars)

	Estimated <u>FY 2005</u>	Estimated <u>FY 2006</u>	Estimated <u>FY 2007</u>
<u>Sources:</u>			
Revenue			
Forecast Revenue	3,651.4	3,852.9	4,078.9
Enrolled Acts - 2005	-	(12.3)	(19.8)
Total Revenue	<u>3,651.4</u>	<u>3,840.6</u>	<u>4,059.1</u>
Transfers			
General Fund Transfer	165.3	29.1	(192.4)
Total Transfers	<u>165.3</u>	<u>29.1</u>	<u>(192.4)</u>
<u>Total Sources:</u>	<u>3,816.7</u>	<u>3,869.7</u>	<u>3,866.7</u>
<u>Uses:</u>			
Tuition Support Appropriation	1,624.0	1,654.8	1,651.8
Property Tax Replacement Distribution	2,048.5	2,028.5	2,028.5
PTRC and Homestead Credit Adjustments	(51.3)	-	-
Transfer to Build Indiana Fund	149.3	140.4	140.4
Gaming Admission Tax Hold Harmless Distribution	46.2	46.0	46.0
<u>Total Uses:</u>	<u>3,816.7</u>	<u>3,869.7</u>	<u>3,866.7</u>
Ending Balance at June 30	<u>-</u>	<u>-</u>	<u>-</u>

Totals may not add due to rounding

COUNTER-CYCLICAL REVENUE and ECONOMIC STABILIZATION FUND**IC 4-10-18**

(Millions of Dollars)

	<u>Estimated FY 2005</u>	<u>Estimated FY 2006</u>	<u>Estimated FY 2007</u>
<u>Resources:</u>			
Balance at July 1	242.2	245.8	253.2
Interest Earned During Fiscal Year	3.6	7.4	10.1
Transfer from General Fund	-	-	100.0
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Total Resources:	<u>245.8</u>	<u>253.2</u>	<u>363.3</u>
<u>Uses:</u>			
Transfer Excess Balance to PTRF	-	-	-
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Total Uses:	<u>-</u>	<u>-</u>	<u>-</u>
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Fund Balance at June 30	<u>245.8</u>	<u>253.2</u>	<u>363.3</u>
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Maximum Fund Balance ⁽¹⁾	538.4	557.5	585.3

Notes:

(1) The maximum allowable fund balance equals 7% of fiscal year General Fund (excluding PTRF) revenues.

Totals may not add due to rounding